

DEPARTMENT OF ADMINISTRATION

209 E. Musser Street, Room 200 Carson City, Nevada 89701-4298 (775) 684-0222 Fax (775) 684-0260 http://www.nevadabudget.org

BUDGET DIVISION ENERGY-RELATED TAX INCENTIVE FISCAL NOTE FOR

American Capital Energy – Searchlight Solar, LLC Searchlight, NV

as required by NRS 701A.375-1(a)

June 25, 2014

Prepared by: Janet Rogers for Julia Teska, Budget Division Director

Based on the information submitted by the applicant and provided to the Department of Administration by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to the American Capital Energy – Searchlight Solar, LLC project for the development and operation of a 17.5 MW AC solar photovoltaic generating facility in Searchlight, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Searchlight Solar, LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$27,325,305. Given this information, the General Fund will be impacted by an abatement totaling \$546,506, less any applicable collection allowance.

Fiscal	Expenditure			Amount
Year	Subject to Abatement			<u>Abated</u>
FY 2014	\$ 27,3	\$ 27,325,305		546,506
FY 2015	\$	0	\$	0
FY 2016	\$	0	\$	0
Total	\$ 27,3	325,305	\$	546,506